

Padel Project Profit and Loss

			1st Year	2nd Year	3rd Year	4th Year	5th Year
			Forecast Utilisation				
			40%	50%	60%	60%	60%
Total revenue stream			58800	73500	88200	88200	88200
Non member Revenue			6250	7500	10000	10000	10000
Potential new members			15000	20000	25000	25000	25000
Additional Savings							
Labour and Material savings			10000	10000	10000	10000	10000
Total Revenue			90050	111000	133200	133200	133200
£							
Construction	300000						
Interest Free Loan from LTA	180000		36000	36000	36000	36000	36000
Debentures	120000		0	0	12500	12500	12500
1% above interest rate							
Padel bats and Balls			5000	5000	5000	5000	5000
Total Costs			41000	41000	53500	53500	53500
Net Cash Profit			49050	70000	79700	79700	79700

Notes

1. £120k debentures over a 5 year period at 1% above base rate
2. Debenture interest payable in years 3, 4 and 5.
3. Option for members to donate capital at the end of the 5 year period
4. Working Capital 50 Padel bats @ £80 each = £4000
5. Padel ball 60*£10 = £600